

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COALVILLE SPECIAL EXPENSES WORKING PARTY – 15 DECEMBER 2016

Title of report	COALVILLE SPECIAL EXPENSES 2016/17 P7 POSITION/ FORECAST OUTTURN AND DRAFT 2017/18 BUDGET
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Purpose of report	To inform Coalville Special Expense Working Party of the 2016/17 P7 position with forecast outturn along with draft budget for 2017/18
Recommendations	THAT THE WORKING PARTY 1) NOTE THE 2016/17 P7 POSITION/FORECAST OUTTURN 2) NOTE THE DRAFT BUDGET FOR 2017/18

1.0 REVENUE 2016/17

- 1.1 The 2016/17 P7 position is currently forecasting an over spend of £5,320 with a contribution from balances of £3,401. See Appendix 1

The forecast variances include:

- a) Broomleys Cemetery – reduced burial & monument income of £3,000
- b) Events expenditure – increased costs of £2,000

Officers will continue to look to mitigate against and recover these variances within the wider expenditure budgets during the next 5 financial periods.

2.0 CAPITAL SCHEMES FUNDING

- 2.1 The capital schemes and breakdown of funding for 2016/17 can be seen at Appendix 2.
- 2.2 As previously reported a prudent level of reserve is 10% of operational expenditure ie £433,000 for 2017/18 so £43,300.